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SICCI'S WIDE RANGING PROPOSALS FOR BUDGET 2022

Singapore's Minister for Finance, Mr Lawrence Wong will present the government's budget statement for the financial year 2022/2023 in Parliament on 18 February 2022.

Ahead of his statement, Chambers of Commerce and Trade Associations have been submitting their Budget "wish list" to the Finance Minister and his Ministry officials for their deliberation and consideration. Here is what SICCI's Chairman, Dr T Chandroo presented to the Finance Ministry for Budget 2022's consideration.

Introduction

Due to the onslaught of Covid-19, most businesses in Singapore have had a trying and challenging two years since March 2020. The Singapore Indian Chamber of Commerce and Industry (SICCI) has also been affected. Those in the retail and food and beverage industries have been hit hard, since they depended heavily on travel spending from markets such as India, Southeast Asia, and Japan.

Nevertheless, members have not lain idle. While they have changed with the times, adapted, and adopted new business models, they have continued to survive though with much lower profit margins. Despite efforts in Singapore to cope with the virus in an endemic situation, SICCI is of the opinion that the end of the tunnel is still some way off. Hence, we would like to urge the Ministry not to be too hasty in discontinuing many of the help schemes which have been introduced for both individuals and companies through the various Resilience Budget packages and supplementary Budgets announced in the past two years. Much of these schemes like the Jobs Support Scheme and waivers to rentals for businesses may be needed at least for another nine months in the next financial year 2022-2023 and they can be progressively lifted.

Our suggestions and proposals are grouped under five broad categories, namely: tax matters and addressing inequality, climate change and greening, ageing and mental health, foreign workers and associated flexible employment schemes.

Tax issues

The implementation date of the goods and services tax increase may be anticipated in the upcoming budget. SICCI urges the Ministry to selectively apply the GST scheme so that businesses do not face a sudden increase in expenses once the GST scheme is introduced. In addition to the obvious challenge of raising pent-up demand and consumption, which can result in inflationary pressures, GST might dampen consumer spending in critical retail and F&B sectors that would affect many SMEs. As the supply chain is being restructured globally, too much money running after too few goods may not bode well for the economy. SICCI's members are largely small and medium enterprises, and we look forward to mitigating measures for these companies in the event of GST increases. We have specific recommendations on the following:

a) We recommend a property gains tax of at least 20 percent if a property is sold within 5 years, and 10 percent after that. The proposal for a longer withholding period of 10 years for property sales may have negative repercussions. Inevitably given the COVID19 situation, there will be some form of internal migration where households may wish to situate closer to their families and older folks closer to hospital or community care facilities. Exceptions must be made for these necessary “relocations” as they would help to provide the support framework for recovery.

b) A surcharge on income taxes on taxable incomes exceeding S\$1 million a year.

c) Tax holidays for companies building eldercare facilities - both locally and near Singapore like Johor and Batam. With an ageing population growing in Singapore such a move will be useful for companies keen to enter the industry to prepare Singaporeans for ageing.

d) SICCI also recommends to make it mandatory for companies to pay a proportion of utilities bills for employees working from home. Since working from home continues to be the default, this move will encourage more workers who can work from home and help reduce transmissions in the community.

Green Technology Issues

a) A tax rebate for 2 to 3 years to write off the cost of leasing an electric car.

b) Work closely with the Malaysian authorities to ensure that electrical cars driven up to Malaysia have facilities to charge during the road journey.

c) More engagement with the corporate community in implementing the Singapore Green Plan 2030. SICCI urges more dialogues with companies in the business of green technology to harness their views so that the Singapore Green Plan reaches to every corner of Singapore society.

Ageing and Mental health issues

a) SICCI calls on the government to make greater strides in attracting the silver generation back into the economy. In a period where workers are of great shortage and the influx of foreign workers being managed under the current endemic stage, older workers will be an asset especially for small and medium enterprises who need experienced workers. SICCI urges the Ministry to introduce more job incentives to attract the silver generation back into the workforce. As reskilling would be a critical requirement, incentives for larger corporates to run their own “academies” might serve as a long-term solution to manage employment for the silver generation.



BUDGET 2022

b) SICCI also calls for more healthcare spending in addressing mental health problems. Two groups of workers in particular need more attention in this area. First the younger generation who are facing the ups and downs of the current economic situation. Secondly, the migrant workers in the dormitories require a decentralised or mobile healthcare support as they continue to face restrictions in movements on their off days. Migrant workers play an integral part in many sectors of the Singapore economy. Thirdly, the prolonged COVID-19 WFH phenomenon has conditioned the average worker to a “single isolated workplace.” The design lines between home and workplace have been increasingly blurred, and now is the opportunity to create synergy between the two - design that eases the shock of environmental changes. As more time has been spent working remotely, new habits have been formed, along with new ways of thinking, and thoughtful design can provide the consistency necessary to keep workers engaged and motivated, while maintaining a company’s culture.

c) Provide incentives to Trade Associations and Chambers to work closely with mental health institutions to conduct refresher programmes for their employees on mental wellness and coping with such issues.

Foreign Workers

SICCI urges the government to expedite the entry of foreign workers from more countries, especially the South Asian countries which have been a traditional source of foreign workers for industries like construction, marine and the food and beverage sector. Restaurants in the F&B sector and ancestral trade (flower-making for weddings, funerals) are facing a labour shortage, especially critical staff such as master chefs and chefs. In these difficult economic times, SICCI recommends a relaxation of entry rules for such workers.

Flexible Employment Schemes

There are many government grants that have very strict employment or human resource requirements for recipients. Developing mobile, flexible employment schemes can be achieved through outsourcing companies focused on Singaporean workers, which can provide “skills-ready” employees for a range of services, for varying periods of time - for example, six months to two years. Using this method, a greater percentage of the population can be deployed effectively and companies can add a “plug and play” workforce to complement their core staff. This would disincentivize companies to shift their operations overseas or continually use cheaper and better skilled labour abroad.



Photo by MOF

Finance minister meets business leaders

Singapore's Minister for Finance, Mr Lawrence Wong met leaders of the trade associations and chambers of commerce for a dialogue session on 24 January 2022 ahead of his maiden Budget speech to be delivered in Parliament on 18 February 2022.

Mr Wong noted that it has been a challenging two years for Singapore's businesses and he thanked the trade associations and chambers for their continued partnership with the Government to tackle the pandemic and steer the economy through its worst recession since independence.

He added, "The outlook has improved, and our economy is steadily recovering. But there are still some segments facing challenges. We also have to prepare for a future of greater uncertainty, volatility and disruption. So for Budget 2022, we will see how we can better support our businesses and workers - by investing in new capabilities, and going strong in new growth areas, like the green economy".

Mr Wong says his ministry's team will continue to study the feedback and welcomes further views ahead of the Budget on 18 Feb.

The dialogue was attended by SICCI's Chairman, Dr T Chandroo amongst several others from the business community.



Photo by MOM

Views on Manpower Matters

Manpower Minister and Second Minister for Trade and Industry, Dr Tan See Leng has also been having his round of discussions with business leaders on manpower issues concerning Budget 2022.

On 18 January 2022 he met with representatives from Singapore National Employers Federation, Singapore Business Federation and various Trade Association and Chambers (TACs) to discuss MOM's upcoming proposals for the Committee of Supply 2022. Joining the ministry's team at the session was Chairman of the Singapore Indian Chamber of Commerce and Industry, Dr T Chandroo.

The Committee of Supply deliberates the Budget allocation for the respective Ministries after the main Budget for the financial year has been passed by Parliament.

Dr Tan said his Ministry's team truly appreciated the support that business leaders have given MOM over the past two years in the fight against COVID-19.

"We will continue to take in feedback from tripartite partners as we refine our policies and plans to tackle manpower challenges. Stay tuned, stay safe, and I look forward to having more fruitful engagements in the days ahead", said Dr Tan.



Dear friends of SICCI,

May peace and prosperity come to you and your loved ones in the new year!

From,
Chairman, Dr. T. Chandroo,
Board of Directors & Staff of SICCI



Singapore Indian Chamber of Commerce & Industry
ESTABLISHED 1924



Exploring opportunities in UAE

After a two-year hiatus it's now time to resume expanding Singapore's external business wing with missions and trade shows abroad.

Kicking off the overseas business missions in 2022 while taking into account all precautionary requirements for travel in view of the COVID pandemic will be a joint business mission to three cities in the United Arab Emirates.

The mission in March 2022 will take a delegation of business leaders from the Singapore Indian Chamber of Commerce and Industry, the Singapore Malay Chamber of Commerce and SG Tech to Dubai, Abu Dhabi and Sharjah. The mission has the full support of the UAE- Singapore Business Council led by Dr Brian Shegar, its President.

Participants attended a pre-mission roadshow on 28 January 2022 held at the SICCI premises at Stanley Street.

A Timely Move to Build Confidence

The briefing was helmed by SICCI's Chairman Dr T Chandroo, His Excellency Shaikh Saleh Saif Al Sharqi, Second Secretary, UAE Embassy, Mr. Azhar Othman, Vice President of the Singapore Malay Chamber of Commerce & Industry and Dr Brian Shegar of the UAE Singapore Business Council.

Shaikh Saleh Saif Al Sharqi noted that the delegation will be made up of Singapore companies representing two significant sectors for the UAE: namely Food & Beverage and IT. He added that in the trading of food and beverage, the UAE ranks first in the Middle East and North Africa region accounting for 18 percent of the region's total trade in food products.

In addition to F&B, the UAE is also a recognized and highly competitive market for the Information Communication Technology (ICT) industry. Domestically, IT spending in the UAE is forecast to reach a total of US\$8.2 billion by 2023 with the largest investments going into software and services in particular within solutions involving cloud computing, data analytics, cybersecurity, and Internet of Things.

The UAE Embassy's Second Secretary had this word of assurance for the business delegation and aspiring businessmen heading to the region. "In this Pandemic era, I understand that many Singaporeans are wary of travelling overseas. Let me assure you that the COVID safety management protocol is fully enforced in all public areas. In fact, according to Global Response to Infectious Diseases Index, the UAE ranks among the top 10 countries worldwide for its leadership and proactive approach during the pandemic".

Mr. Azhar Othman from SMCC noted that the joint mission was timely. However, despite the pandemic conditions, businessmen from the chamber have been continuing with their internationalization efforts through online discussions and forums with their global partners.

Mr. Othman who is a frequent business traveler to the UAE, described the region as business friendly and a strong powerhouse and welcomed efforts by the business partners to come together to explore the opportunities there. And he said, "Never give up, move forward and seek opportunities where they are".

Thriving ties between Singapore and the UAE

Roadshow host and SICCI Chairman, Dr T Chandroo elaborated that ties between Singapore and the UAE continue to grow.

Singapore and the United Arab Emirates (UAE) established ties in 1985 and share strong political, economic, and socio-cultural ties.

There are regular high-level visits and exchanges between both countries. Singapore maintains an Embassy in Abu Dhabi and a Consulate-General in Dubai.

Singapore companies are active across a broad spectrum of sectors, including infrastructure, oil and gas, environmental technologies, logistics, tourism, and retail.

The UAE is also the leading trading and investment partner of Singapore in the GCC. Bilateral trade in 2020 was S\$13 billion.

"Our joint mission will be focusing on meeting companies in the food and beverage and IT sectors, where Indian businesses have a good head start in many parts of the world including Singapore. Needless to say, the IT sector in the UAE has hundreds of thousands of professionals from India working in these companies and so this is a golden opportunity not just to see the scope of their work but also to further network our own businesses and contact base for further expansion in the UAE", noted Dr Chandroo.

Both sides are also looking into further areas of collaboration. These include partnerships in technology, innovation, artificial intelligence (AI), space technologies and the public sector.

Dr Chandroo also touched on one of the highlights of the joint mission, the visit to the Singapore Pavilion at the Dubai Expo 2020. Themed "Connecting Minds, Creating the Future", Expo 2020 Dubai offers visitors a platform to address global challenges, and foster creativity, innovation, and collaboration among its 192 participating countries and millions of visitors.

The Singapore Pavilion, with the theme of 'Nature, Nurture, Future', encapsulates Singapore's story of overcoming its physical limitations as a small island city-state. "The Singapore Pavilion also encourages visitors to contemplate their roles in fostering stronger relationships between nature and the built environment, as we continue to nurture our land and people to create even more possibilities for our future. I look forward to hearing from my business partners and officials from the UAE on areas of cooperation we can jointly explore and urged all to take full advantage of this mission and fly our Singapore flag high." concluded Dr Chandroo.

"If we can make this roadshow happen, it will be a bright start for the year. Hopefully there will be greater competition and cooperation between various countries in the region." Dr Brian Shegar, President, UAE Singapore Business Council



Zooming in on the IT and F&B Sectors in UAE

The upcoming joint business delegation of the Singapore Indian Chamber of Commerce and Industry, the Singapore Malay Chamber of Commerce, SG Tech and the UAE Singapore Business Council will focus their attention on exploring joint opportunities in the IT and Food and Beverage industries said UAE Singapore Business Council President, Dr Brian Shegar.

Describing the business mission, a timely one as the world resumes travel and business post-pandemic, Dr Shegar gave an overview of the performance of the two sectors in the UAE so that the participants had a better idea of what they can look for to invest and venture jointly with their Middle Eastern partners.



Food and Beverage Sector

Dr Shegar highlighted that the UAE has taken several steps to achieve food security like vertical farming and developing food storage facilities.

He said that the government aims to make UAE within the top ten in the global food security index ranking.

It also aims to create more than 16,000 jobs in the country's food sector.

Global halal food expenditure will reach \$1,863 billion dollars by 2023 and Dubai wants to become a hub in halal food.



Dr. Brian Shegar,
President UAE Singapore Business Council

Opportunities in IT

In the area of IT, Dr Shegar explained that UAE Vision 2021 and Abu Dhabi Economic Vision 2030 aim to build a competitive knowledge economy and the UAE government has set aside substantial budgets to achieve these visions.

The UAE government has also set up several free trade zones which specialize in the IT sector and are clusters for developing cutting edge technology and boost innovation.

Dr Shegar highlighted that under recent derugulatory measures, 100 percent foreign ownership of companies is allowed outside the free trade zones.

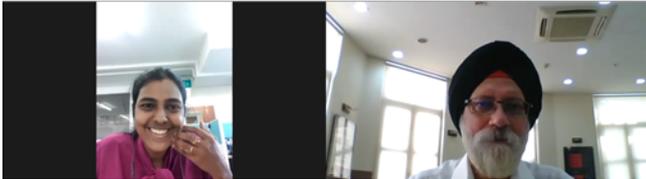
Among the leading sub-sectors is Cloud Computing with the UAE emerging as the largest data hub in the Middle East.

The next area of focus is Artificial Intelligence or AI.

He added that the race between the gulf countries to have the newest and most sophisticated technology in the field of AI is something which Singapore companies specializing in this field can tap on and take advantage to penetrate the market.

GST Business Clinics

Getting to know more about the impact of the Goods and Services Tax (GST) through a series of business clinics. This is exactly what the Singapore Indian Chamber of Commerce and Industry has been doing for its members who want to know more about GST. We bring you views of some of those who attended the recent business clinics held by SICCI. The clinics were conducted by Mr Manmohan Singh who has been one of the pioneers overseeing and executing the GST system at IRAS.



Mr Manmohan Singh was one of the pioneers overseeing and executing the GST system at the Inland Revenue Authority of Singapore (IRAS) in 1994. He acquired considerable expertise in the field of GST regulation, complex GST issues and was involved in drawing up rulings on the application of the GST Law during his 14 years with the Inland Revenue Authority of Singapore (IRAS). He was also instrumental in developing other aspects of the GST system like the Major Exporter Scheme, Group Registration, GST Registration and De-registration system.

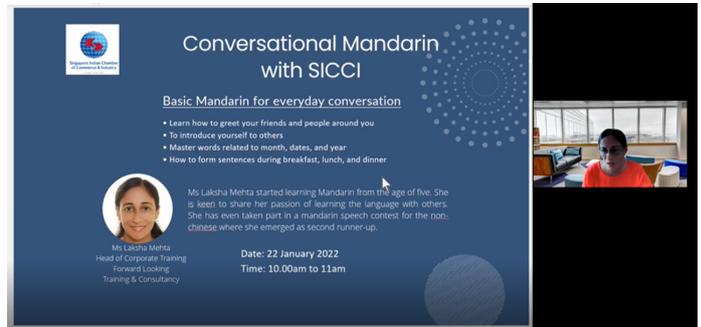
Mr Singh is the founding member of GST Academy which is the first and only organisation in Singapore dedicated solely to conducting specialised GST training programmes. He subsequently set up GST Specialist to focus on GST advisory, due diligence, in-house training, health checks, as well as successfully undertaking and completing appeals to the Comptroller of GST.

Conversational Mandarin with SICCI

A free Conversational Mandarin workshop was organized by SICCI, on the 22nd of January 2022.

The workshop was conducted by SICCI member, Ms Laksha Mehta, Head of Corporate Training in Forward Looking Training Consultancy. Ms Laksha is a passionate educator with more than 15 years of teaching experience in both Professional and Degree programme. She has taught a wide range of programmes from preparing students for Chartered Accounting Programme to teaching adults in languages.

She has experience teaching working adults and professionals in spoken mandarin at the Beginner Level and has formal training in learning Mandarin at the age of 5. Ms Mehta has even taken part in mandarin speech contest for non-chinese where she emerged as second runner-up.



The workshop, held on a Saturday, was attended by about 20 participants.

Ms Laksha gave the attendees an overview of the wide variety of dialects spoken in various parts of China, and how different they can sound.

She then gave a lesson on how to read Mandarin words, and how small changes in tone can change the meaning of a word.

[Click here to view the session](#)

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Case study of SME Center@SICCI Client - Crystal Clear Environmental

Tell us about your business

Crystal Clear Environmental Pte Ltd is an environmental technology and engineering company with our core business in wastewater treatment and services. We also provide services such as remote monitoring of systems, prototype new treatment technologies and project design.

What were some of the challenges you were facing?

We were facing challenges mainly from smaller industrial wastewater projects, whereby price and land availability is an issue for our customers, but at the same time these wastewaters must undergo some pre-treatment before they can be discharged to an offtaker.

What were the impact of these challenges if left unsolved?

If these industrial wastewater issues are left unsolved, it shall put tremendous strain on the existing major wastewater plants. Hence, the industry also faces an expansion restriction due to pollution discharge. This is detrimental to both economic expansion and environmental protection.

What motivated you to solve the challenges?

We believe that as an SME, we should be conscious to know that we have to provide some service that the rest of our competitors do not, and nimble enough to be innovative to bring about an ever better service to the industry (be it experimental but better than existing solutions)



On the help rendered by SME Centre

How did you know about SME Centre?

I found out about SME centre when I decided to apply for the very first grant through the ESG website. I was advised to seek help from SME centres there.

How did the Business Advisors helped you?

My Business advisor, Ms Deepa was my guide all the way throughout my grant application. She provided useful information about the general processing guideline and also some of the past applicants' experiences with regards to grant application.

What were the benefits/impact as a result of the advises rendered by our BAs?

It saves me a lot of time figuring out some of the questions asked and put a human interface between the online application and myself (who at the time did not know what to do, or how detail the proposal has to be)



What advises would you give to other business owners facing (similar) challenges?

We were awarded a grant to construct our prototype system for our customer. In relation to my experience, I'll like to share a few pointers below when applying for similar grants:

- Said business owner must keep in mind that both the BA and ESG officer may not be too familiar with the technology or system that the business is going to apply grant for. Hence, it is important to communicate or present to your BA as he/she may be able to guide your application wordings and also help communicate with the ESG officer as someone whom better understood the grant's purpose.
- There may be items from building the system/prototype that does not belong to any submission category. (for example: the proposed fabricator may help to do stress analysis using their 3d software which may improve on the design. However, this extra cost does not belong to fabrication, design, nor consultancy costs). In this case, I do believe very much in the usefulness of a BA as a human interface whereby he/she may help to explain or act as a bridge between ESG and applicant side. At the end of the day, the ESG assessment officer just want to make sure that everything inside the grant claims is strictly directed to improve the business. Hence I felt that human conversation and explanation, with the help of your BA may sometimes be the best and most amicable solution to help all parties come to a common understanding.

Kudos to Clement Ong!



He joined the Singapore Indian Chamber of Commerce and Industry's SME Centre not long ago but he has already caught the attention of the centre's clients.

Meet Clement Ong, who is a Manager (Business Advisory) with the SME Centre @ SICCI.

Mr Ong had recently provided some advisory services to a law firm in Singapore. Shah Eigen Advocates and Solicitors, which needed some advice on protocols and procedures which need to be adopted to ensure that safe management practices were adhered to.

Impressed with his one to one customer service, the law firm has commended Mr Ong with a letter praising his work and attitude. The letter had been sent to Enterprise Singapore. Here is an extract of the letter from the law firm.

"I sincerely believe that Mr Ong deserves to be congratulated for the outstanding and professional service provided. In an era where exceptional one-to-one customer service excellence has virtually disappeared in almost every industry, the work undertaken by Mr Ong should be held as a laudable example for others to emulate".

SICCI is proud of you, Clement and we wish you a productive and rewarding career with the SME Centre@SICCI.

SHAH EIGEN
ADVOCATES & SOLICITORS

Reference (To/From):

Date: 13 January 2022

ENTERPRISE SINGAPORE
230 Victoria Street
#09-03
Bugis Junction Office Tower
Singapore 188024

By Email

Kind Attention: Mr. Jeffrey Siew

Dear Sirs

RE: LETTER OF COMMENDATION FOR MR CLEMENT ONG

- The purpose of this letter serves to formally commend Mr Clement Ong who is the Manager (Business Advisory) with the SME Centre @ Singapore Indian Chamber of Commerce & Industry.
- By way of background, I am presently the Managing Director of Shah Eigen LLC. I was admitted as an Advocate & Solicitor of the Supreme Court of Singapore in May 2009 and commenced my legal practice with Rajah & Tann Singapore LLP. In 2018, I started my own legal practice.
- It cannot be gainsaid that the COVID-19 pandemic has affected all of us in profound ways; undoubtedly, none of us would have foreseen how dramatically and suddenly our personal and professional lives were about to be changed. As the coronavirus continues its spread across the globe and within our shores, the Government has implemented various necessary policies (such as social distancing and the temporary closure of businesses) which have led to business disruptions and placed a heavy demand on all of us to adapt and respond. Pursuant thereto, sometime on or around 11 January 2022, I had the pleasure of meeting Mr Ong (via video conferencing) to discuss the various options and assistance available to us.
- At the outset, I must state that I would rarely write a letter like this before on an entirely unsolicited basis. Be that as it may, in the instant case, I am particularly impressed with the service, patience and dedication provided by Mr Ong that I felt compelled to go on

Shah Eigen LLC (EDN 201810664K) is a law corporation registered in Singapore and is regulated by the Law Society of Singapore and the Legal Services Regulatory Authority. Kindly note that we do not accept service of court papers by facsimile transmission.

S H A H E I G E N L L C

record with my praise. Indeed, in my humble opinion, his work ethics and diligence far exceeded (and continues to exceed) my expectations.

- In this connection, Mr Ong has undoubtedly been invaluable to us during this period where we have had to adapt to entirely new norms and expectations; in short, Mr Ong, is without a doubt, a cut above the rest. Notwithstanding my incessant (and sometimes, irrelevant) questions during our meeting, Mr Ong would patiently answer every single one and attend to me unwearingly. He is an outstanding individual with exceptional insight and analytical skill; while also demonstrating clarity of thought and cogency in prose. In particular, his instrumental assistance in ensuring I understand the various options that are available was indispensable and to this end, Mr Ong had undertaken and completed all his responsibilities with **spirit and sophistication**.
- His work ethics have been impeccable. His personality and initiative to always go the extra mile to ensure that our firm (as well as other companies I am sure) get what they want is much appreciated and do not go unnoticed. It is clear from a single meeting with Mr Ong that he is a highly responsible, reliable, very hardworking and an efficient team member in your organisation.
- As part of a small firm, I strongly believe our strength lies not only in our drive for excellence, but also our resilience in the face of adversity. It is evident that we are facing a range of challenges and we must stand in solidarity to face this unprecedented situation together. It is my hope that we emerge stronger and more resilient in weathering this storm.
- This resilience requires us to summon a renewed spirit of service, honour and solidarity; to look out for very single employees in our firm as we journey through these challenging times together and in this respect; I am most grateful to Mr Ong for understanding this and more importantly; for having shared values.
- In closing, I sincerely believe that Mr Ong deserves to be congratulated for the outstanding and professional service provided. In an era where exceptional one-to-one customer service excellence has virtually disappeared in almost every industry, the work undertaken by Mr Ong should be held as a laudable example for others to emulate.
- Over the years, I have written several letters of commendation. Be that as it may, I cannot think of another letter I have written, however, where I feel as strongly about an individual's potential to excel, both on a professional and a personal front. It is for these reasons that I provide Mr Ong with my most outstanding commendation. On a separate note, I do apologise for sending this letter outright to your good office; however, I know it is always good to receive positive feedback when one is carrying out a difficult and challenging role.

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as always, please feel free to contact me at 6599 1888 vis-à-vis the foregoing if you require further information.

Yours faithfully

Shah Eigen

Partner (Siam)

S H A H E I G E N L L C

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Welcoming Pongal

To mark the beginning of the Tamil month of Pongal come 14th January, the Little India Shopkeepers and Heritage Association, LISHA organised the Pongal light up event on 8 January 2022 at the Indian Heritage Centre in Little India.

Minister for Transport Mr. S. Iswaran and Minister of State (Trade and Industry) and Advisor to Tanjong Pagar GRC grassroots organizations, Mr. Alvin Tan were present to do the honours to kick off the celebrations.

Among the guests present were Dr T Chandroo, Chairman of the Singapore Indian Chamber of Commerce and Industry.



(L-R) Mr C.Sankaranathan, Dr T.Chandroo & Minister S Iswaran

In his speech in both English and in Tamil, Minister Iswaran stressed on the continued need for the Indian community to work together especially during this difficult time and assured the community on the government and its agencies support for events of such nature that brings the community together.

Dr Chandroo was presented with a plaque of appreciation at the event.

SICCI Cares Effort Lauded!

The government's community facility centre at Kranji set up for migrant workers to recover from COVID-19 was formally closed at a ceremony on (date).

The guest of honour at the event was Senior Minister of State for Manpower and Defence, Mr Zaqy Mohamed who thanked all the community organisations that came forward to assist in the operations of the community facility.



The facility was built 20 months ago to facilitate migrant workers medical needs during Covid.

SICCI is pleased as its corporate and social responsibility initiative during its annual Deepavali Fund raising exercise contributed in a small way towards this bigger cause.



SICCI through its outreach to its members and sister chambers and trade associations and the man in the street helped with the collection and donation of many essential items which the recovering workers needed at the community facility. We thank our migrant workers for their continued contributions to the building of our country's infrastructure needs.

Also receiving the appreciation award from Mindef was the Kamala Club, a member of SICCI's umbrella body, the Federation of Singapore Indian Organisations (FSIO).

The award was given to the group in recognition of their volunteer work in support of helping migrant workers who were housed in the community care facility for recovering Covid-19 patients.

Also receiving the appreciation award from Mindef was the Kamala Club, a member of SICCI's umbrella body, the Federation of Singapore Indian Organisations (FSIO).

The award was given to the group in recognition of their volunteer work in support of helping migrant workers who were housed in the community care facility for recovering Covid-19 patients.



Here is a quick summary of some events which our partners in the Federation of Singapore Indian Organisations have been hosting.

Pro Bono Legal Clinic

the Singapore Sindhi Association (SSA) on 30 December 2021 kicked off its pro bono legal clinic to give back to society to mark its centennial anniversary.

Its President, Mr Vashdev Khialini said the free legal advice and aid will be available to members of the public who cannot afford the fees for private legal services, with a focus on the Sindhi community and residents of the Katong and Mountbatten area, where the association is located.

The volunteer lawyers and advisers at the clinic are from the association.

The SSA, which was established in 1921, also signed a memorandum of understanding with the Law Society Pro Bono Services to allow the society to refer its applicants to the legal clinic.

Minister in the Prime Minister's Office Indranee Rajah, who witnessed the signing, said she was heartened by the partnership as it would further enhance access to justice in Singapore. "It is this very spirit of volunteerism, of giving, and partnerships that brings to life the true essence of pro bono work and will touch the lives of many in a meaningful way", said Ms Indranee. The first legal clinic session will be in the second week of February 2022.



80 years of growth and achievement- SKML

The Singapore Kadayanallur Muslim League, SKML celebrated its 80th Anniversary with a book launch on 15th January 2022.

The English edition of the Singapore Tamil Muslims, was launched by Minister for Education, Mr. Chan Chun Sing and the event was attended by some 230 guests.

Writing on his Facebook page, Minister Chan said the Tamil Muslim community has contributed greatly to Singapore's nation-building efforts.

"The community has worked hard to uplift their community and our nation, and created opportunities for the next generation through education and social service. These collective efforts by the Tamil Muslim community have strengthened Singapore's social compact -- helping the young have a good start in life, give more to those with less, and enabling our people to bounce back from adversity", added Mr Chan.

Congratulating SKML with a video recorded message, SICCI Chairman, Dr T Chandroo lauded SKML's involvement in the Federation of Singapore Indian Organisations, FSIO which was launched by SICCI in October 2021. Dr Chandroo wishes SKML many more good years of service to the community and looks forward to working closely with them for the common good of the Indian community in Singapore.

Don't lose sight of your vision

Vision is arguably one of the most important of our senses. The Singapore Malayalee Association and Maharashtra Mandal (Singapore) had a webinar on how to take care of your eyes in this dynamic and ever changing digitalised world. The topics covered were common eye diseases, and how to tackle their modifiable risk factors to preserve your precious vision.

Dr Ajeet Madhav Wagle, who conducted the session, has been actively involved in raising awareness of age-related macular degeneration (AMD) in Singapore and has led the nation-wide AMD Awareness Week campaign in Singapore from 2008-2011 as Chairman of the Organising Committee

Watch the full webinar [here](#)

Let's talk about Eating Disorders

The Singapore Malayalee Association's youth wing had collaborated with Mental ACT to host a talk on common eating disorders and the healthiest ways to address them.

Watch the full webinar [here](#)

Let's talk about

EATING DISORDERS

JOIN US FOR AN INTERACTIVE SESSION ON 10 JANUARY 2022

7.30 PM - 8.30 PM
PLATFORM: ZOOM

GOPIO International Business Conference 2021



Business Dynamics with Covid

GOPIO International Business Conference 2021 was held on Saturday, 9 October 2021. The event was organised and hosted by GOPIO Singapore, its first online international conference. This annual event connects business minded people of the Indian diaspora and provides a platform for participants to network and gain a plethora of knowledge with regard to the theme of the conference. The theme for this year's conference was 'Business Dynamics with Covid.' Owing to the current Covid 19 pandemic, GOPIO went virtual via Zoom webinar. The event was presided over by the guest of honour, SICCI Chairman, Dr. T. Chandroo; Mr. Harikrishnan Muthusamy, President of GOPIO Singapore chaired the conference.

The theme encapsulates emerging trends and risks associated with embracing technology namely, Bitcoin, Cryptocurrency, Blockchain and Supply Chain. The key note speakers were:



Session	Speaker/Country	Profession/Expertise	Topic
1	Mr. Chandran Subramaniam, India	Founder & Director of Cyberfort Digisec Solution Pty Ltd	Cyber Security
2	Mr. Suresh Naidu Sadasivam, Malaysia	Senior Blockchain Consultant, Certified Blockchain expert by US based Blockchain Council	Blockchain
3	Dr. Rajindre Tewari, Netherlands	CEO, Mahler Fund Management	Investment & Business Opportunities in Europe
4	Mr. Narayana Mohan, Singapore	Chartered Accountant Managing partner at Natarajan & Swaminathan	Bitcoin & Cryptocurrency
5	Mr. Jim Varghese AM, Australia	National Chair of the Australia India Business Council; Chairman of the Leadership Company, Qld Pty Ltd	Investment in Australia
6	Mr. Shankaran Ramamurthy, India	Managing Director, Frigoscan Post Harvest Technologies	Supply Chain

The event was a success with participants from over 20 countries attending the online conference and Q&A sessions.

Deepening ties down under

With economies getting used to living with the virus and growth seeing positive signs the Singapore Indian Chamber of Commerce and Industry decided to do the next best thing- deepen its ties with a fellow chamber of commerce.

And this time it is with the Australian Tamil Chamber of Commerce, a representative body of Tamil businessmen in Australia.

A Memorandum of Understanding to this effect was signed between SICCI Chairman, Dr T Chandroo and ATCC's President, Mr Theo Soumyaraj. Also present at the virtual signing ceremony were SICCI's Vice Chairman Maneesh Tripathi and ATCC's Executive Vice President Anton Rock Fernando.

Mr Vivek Chabra the COO of Thai brewery and a well wisher of SICCI initiated this discussion and was present virtually to witness the signing

Harnessing Opportunities Together

Speaking before the formal signing ceremony, SICCI Chairman, Dr T Chandroo noted that the bilateral relationship between Singapore and Australia was one of the closest and most comprehensive that Australia has with a Southeast Asian nation. In fact Singapore and Australia signed a Free Trade Agreement as far back as 2003.



Both countries are also part of the Commonwealth and we have close defence, education, political, trade and tourism links. Australian cities are favourite tourist spots for Singaporeans.

"Having to live in a city surrounded by concrete and buildings, Australia's lush greenery and mountains together with the farm houses is welcome relief for those who want to get away from the hustle and bustle of city life for some relaxation", noted Dr Chandroo.

Many Singapore students study in Australia's tertiary institutions too and needless to say we have a good number of Indian students too from our country.

And he added, "Hence it is most timely for both our business bodies to come together to put our signatures on this memorandum of understanding to further enhance our close cooperation. As the tamil saying goes- "Koodi Vaaznthaal Kodi Nanmai"!

In his address, ATCC's President, Mr Theo Soumyaraj noted that its MOU with SICCI will be the chamber's first international relationship outside Australia.

He said there was some difference between SICCI and ATCC, SICCI is very rich in history, 98 years old chamber while ATCC is a cobbler. We are just seven years old. We are learning and grooming ourselves to be a large chamber in Australia and this MOU will immensely benefit the members of SICCI and ATC," said Mr Soumyaraj.

Officials from both chambers also had an exchanging session on the possible areas of cooperation and growth that businesspeople from both chambers can tap on in their discussions with one another.

He noted that Australia has a booming construction industry and welcomes partners to explore opportunities. Other sectors where ATCC's members are active in include education and childcare services, the medical sector and the food and retail sectors.



About ATCC

The Australian Tamil Chamber of Commerce Inc (ATCC) is a not-for-profit body incorporating the Tamil business community in Australia.

It is committed to promoting and extending business relations between Australia and beyond.

ATCC comprises a range of entrepreneurs, business leaders and self-employed professionals from financial services, legal services, information technology services, medical, dental and health care services, engineering, educational services, building and architectural services, specialty restaurants and event management and other professional services and these enterprises are run by Tamil people residing in Australia.

The Chamber's programmes include advisory services to businesses, host networking events, promote entrepreneurship, train small and medium sized businesses, promote the member businesses, and trade events.

ATCC also empowers small to medium businesses and community to build the confidence and skills to experience meaningful and successful of being an entrepreneur.

Its MOU with SICCI is its third one to build ties with business chambers both in and out of Australia.

Strengthening ties with Sri Lanka Businesses

Singapore and Sri Lanka enjoy close ties not only at the bilateral political and economic levels but also at the levels of businesses and chambers of commerce and industry.

To further strengthen these ties, Chairman of the Singapore Indian Chamber of Commerce and Industry, Dr T Chandroo met up with Mr. Yasantha Yaddehi, Minister (Commercial), Sri Lanka High commission in Singapore.

Following introductory remarks Mr. Yasantha was given an overview of the role of SICCI in Singapore and what it does for Indian businesses as their apex representative body.



He was much interested in the work that is being done by Enterprise Singapore and the Workforce Singapore government agencies. Both agencies front the government's efforts in growing the trade expansion programme and workforce skills upgrading programmes respectively.

Mr Yasantha has spent 3 years in Riyadh, Saudi Arabia and and the Republic of Korea , but that his stint in India for 5 years was most enjoyed and hence his interest in wanting to know more about the work of SICCI.

Mr Yasantha says he is keen to organise a joint project with SICCI something welcomed by Dr Chandroo who intends to have it done by June this year before the current term of the Chamber's Board ends.

On efforts to collaborate, Dr Chandroo intends to organize a hybrid event sometime in March and this would help further strengthen the close ties between the Chamber and the Sri Lankan High Commission.

Dr Chandroo noted that the Sri Lankan High Commissioner to Singapore, Mdm. Sashikala Premawardhane is a good friend of the Chamber and someone who takes keen interest in the activities of SICCI.

Penning his thoughts on his Facebook page, Dr Chandroo said, "I met Mr. Yasantha Yaddehi, the newly appointed Minister (Commercial) from the Sri Lankan High commission, Singapore who made a courtesy visit to SICCI's office. His last posting was in Chennai, India, hence he wanted to have a better understanding of the Indian Chamber here and how it assists local SMEs.

It was a good one-hour session, and we exchanged many exciting ideas. One of which is to organize a trade event either in the month of April or May this year".

India-Singapore B2B in Eletronics



With a fast-developing modern manufacturing ecosystem, there are opportunities for establishing joint ventures with Indian companies to serve global markets.

With a view to explore opportunities the Singapore Indian Chamber of Commerce and Industry (SICCI) hosted a Virtual B2B session between Singaporean and Indian electronics companies on 12 January 2022 in association with ESC India, a premier Indian industry body responsible for forging international links between Indian and global enterprises from electronics and IT sectors.

Individual meetings of 15 minutes were organised between pre - identified Indian and Singapore companies interested in exploring avenues for new business opportunities.

Mr Kishore Daryanani, Vice Chairman, SICCI addressed the Singapore and India companies and mentioned that "Singapore is also a key node in the global supply chain for products ranging from storage and memory products to microelectromechanical systems (MEMS). The past one and a half years have been trying times for our businesses. But things are improving at both ends. India offers tremendous opportunities for the electronics industry in Singapore to explore avenues for partnerships with Indian companies to serve the growing needs of consumers there."

Mr Gurmeet Singh, Executive Director, ESC, Mr Sandeep Narula , Chairman ESC, and Mr Veer Sagar, Vice Chairman, ESC also addressed the India and Singapore companies and mentioned that "these partnerships and collaborations shall strengthen the long existing bilateral trade relations between two countries".

They also invited Singapore companies to attend the upcoming 2nd edition of India IoT World (IIoTW) organised by Electronics and Computer Software Export Promotion Council of India (ESC) with India Electronics Expo and Convergence World during 23-25 March 2022 at Pragati Maidan, New Delhi, India where India's top IoT products and electronics companies will be displaying their products, capabilities and innovations being made in India in the IoT and electronics sectors. The visitors during their visit can interact with the exhibiting Indian industry which can pave the path to witness innovations, value additions offered by Indian intellectual minds of IoT & electronics entrepreneurs and strike meaningful business deals leading to create WIN WIN synergy for the overall growth of the enterprises. In addition, there will be focused Conference Sessions with Key Global Industry Leaders and Senior Government officials and Policy Makers during the exhibition.



Sunil Rai
Senior Partner
Dentons Rodyk

Our member, Senior Partner Sunil Rai from Dentons Rodyk's Corporate practice group. Mr Sunil Rai is co-head of the Venture Tech & Emerging Growth Companies practice group. He is also co-head of the Investigations practice and the India practice groups.

He was featured recently in the Business Times for the work that he does in his areas of law practice.

THE BUSINESS TIMES

Monday Jan 24, 2022



**So you want to be an angel investor?
Here's what you need to know**

Venture tech lawyer SUNIL RAI spells out what individual investors need to see and understand to protect their positions in the private equity space

With a growing community of startup companies in the technology and sustainability sectors – and some success going on to successful public listings, individual high net worth investors are making very early stage investments a part of their investment strategy. Angel investment clubs and syndicates have sprung up with the aim of providing investors access to be involved in the exciting start-up ecosystem.

These investors take a punt at a very early stage of a start-up's lifecycle. This can offer monetary support and strategic guidance to the entrepreneurs, who also benefit from the mentorship and experience of individuals who have achieved success with their own companies and businesses.

However, during the excitement of joining in as a member of such an angel network and complete an offer to invest, individual high net worth investors are making very early stage investments a part of their investment strategy. Angel investment clubs and syndicates have sprung up with the aim of providing investors access to be involved in the exciting start-up ecosystem.

These investors take a punt at a very early stage of a start-up's lifecycle. This can offer monetary support and strategic guidance to the entrepreneurs, who also benefit from the mentorship and experience of individuals who have achieved success with their own companies and businesses.



A review of these documents would help to verify the existence of the company, founder(s) involvement as well as provide visibility over how the company's equity will be structured and made of investments and made of investments (debt or equity) would also help determine if there is any particular tax implication the angel investor should consider before investing and later if there is an exit.

Legal documents worth the review: Ask for the transaction documents concerning the terms of investment. Such documents must include a subscription agreement setting out terms of investment and shareholders' agreement governing the rights and obligations of parties.

There may be some start-ups that have not entered into the company's corporate standing, preparation of documents and review of points critical to the investor or even identifying any red flags possible.

While this approach is understandable, in such instances, I would suggest that the angel investor at least provide or request a letter of offer containing the key terms that are essential to the investment before making the investment.

Such a letter can contain information on the legal status of the entity, amount of investment, company's bank account details and what the investment monies would be used for (for alignment on purpose of investment). Also look at transferring investment monies to a corporate bank account (and not to a personal bank account in order to avoid of any claims, fraud or swindles).

Getting legal counsel involved at this stage is often helpful in obtaining basic information on the company's corporate standing, preparation of documents and review of points critical to the investor or even identifying any red flags if possible.



Rai encourages angel investors to obtain tag-along rights in order to avoid being left stranded in the event the founder(s) were to sell their shares to a third party.

Intellectual property assignment: With several start-ups in the technology space and led by founders with a tech background or technical know-how, intellectual property is often fundamental to the growth of the investment company.

Ask to review the intellectual property assignment agreement and employment agreements to ensure that there are intellectual property assignment clauses therein that assign or reserve all or most intellectual property to the investment company.

This would also help create proper documentation that binds the company in future funding rounds when investors are to perform due diligence on the intellectual property owned by the company.

Tag-along rights to avoid being stranded in a sale: I would further encourage angel investors to obtain tag-along rights in the investment documents or the company's constitution. This is to avoid being left stranded in the event the founder(s) were to sell their shares to a third party.

While tag-along rights, very founder intending to sell his or her shares would be obliged to include the proportionate equity stake of the angel investor in any proposed sale to a third party.

Board seats, fiduciary duties and indemnity against claims: Some angel investors may occupy a board seat in order to better monitor the founder(s) and the investment company in its growth phases. The investor's name could be on the board or on the company's documents or on the company's constitution. As such, one's reputation may become attached to the company's activities.

A director owes fiduciary duties to shareholders (the sole members of the company) and may face claims from shareholders if the director fails to properly discharge his or her duties in order to indemnify against such third party claims made against the director.

It may be helpful for the angel investor to require the company to subscribe for Director and Officer's Insurance (DOO) cover which can benefit the board of the company in the event of any third party claims.

This author is senior partner and managing director at Dentons Rodyk & Sullivan LLP in Singapore. He is a member of the Singapore Bar and the Singapore Council of Legal Education.

SICCI is pleased to capture this article :

Angel Investments – 5 points to consider, from a legal perspective, when flying like an Angel

This author has observed an increased interest in angel investments in past few years during which more angel investment clubs and syndicates have been formed. With a growing community of start-up companies in the technology and sustainability sectors with some becoming unicorns and going onto successful listings on public markets, individual high net worth investors are making very early stage investments a part of their investment strategy as they seek to be involved in the emerging start-up ecosystem. Angel investors can offer monetary support and strategic guidance to the entrepreneurs who also benefit from the mentorship and experience of individuals who have achieved success with their own companies and businesses. These investors take a punt at a very early stage of a start-up's lifecycle in order to support interesting ideas and innovations so that the start-up can continue until its next funding milestone.

However, during the excitement of participation in a start-up's journey, angel investors and companies often forget or overlook various matters that may be considered trivial at an early stage but may become weighty issues further down the journey together. Given the high risk involved at the time of investment (with high returns coming much later, if the investee company is successful), it would be prudent for such angel investors to consider the following when investing in a start-up in Singapore, India or elsewhere, in order to better protect their position whilst being excited at supporting the start-up:

Basic Due Diligence

It is always helpful to request for the incorporation documents to confirm the form of the legal entity (i.e. partnership or corporate entity etc), where the company is incorporated, its existing directors and shareholders and also to review the existing capitalisation structure of the investee entity. A review of these documents would help to verify the existence of the company, founder(s) involvement as well as provide visibility over how the company's equity holdings have been structured. Gaining information on the place of incorporation and mode of investments (debt or equity) would also be helpful to the angel investor in determining if there is any particular tax implication the angel investor should consider prior to investing (and later if there is an exit).

Legal documents for investment

Prior to making the investment, an angel investor should ask for the transaction documents documenting the terms of investment. Such documents would typically include a subscription agreement (setting out terms of investment) and shareholders agreement (governing the rights and obligations of parties). There may be some start-ups that have not entered or intend to prepare such documents at this stage in order to minimise costs until a bigger round is to be raised. Whilst this approach is understandable, in such instances, this author would suggest that the angel investor at least provides (or requests) a letter of offer containing the key terms that are essential to the angel investor before making the investment - such letter can contain information on the legal name of the entity, amount of investment, company's bank account details and what the investment monies would be used for (for alignment on purpose of investment). This author would further suggest that an angel investor should look at transferring investment monies to a corporate bank account entity and not to a personal bank account (in order to avoid risk of any scams, frauds or swindles). Getting legal counsel involved at this stage (despite any reservations about costs) is often helpful in obtaining basic information on the company's corporate standing, preparation of documents and review of points critical to the investor or even identifying any red flags if possible.

Intellectual property assignment

Given that several start-ups are in the technology or innovation space and founded by founders with a technology background or unique skillset, the intellectual property (including any intangible assets or technical knowhow) would be a critical asset and fundamental to the growth of the investee company.

As such, an angel investor may wish to request to review the intellectual property assignment agreements and employment agreements (to confirm if there are intellectual property assignment clauses therein) that assign or novate all intellectual property relevant to the business, to the investee company. This would also help create proper documentation that benefits the company in future fund-raising rounds when investors ask to perform due diligence on the intellectual property owned by the company.

Tag-along rights

One right this author would encourage angel investors to obtain would be tag-along rights (in the investment documentation or the Company's constitution) in the event the founder(s) were to sell their shares to a third party at a later stage. As angel investors are often investing in the capabilities of the founders and management team, such angel investors would not like to be left stranded in the event the founder(s) were to sell their shares to a third party. It may therefore be worth requesting for tag-along rights such that any founder intending to sell his or her shares would be obliged to include the proportionate equity stake of the angel investor in any proposed sale to a third party.

Directors' seat and D&O insurance

Some angel investors may occupy a board seat in order to better mentor the founders and guide the investee-company in its growth journey. The investor's name could be used in the company's presentation deck or website when the company pitches to future investors. As such, one's reputation may become adjoined to that of the company. It should thus be noted that a director owes fiduciary duties to act in the best interests of the company and may face claims from stakeholders (for any reason) whilst assisting in steering the company through various challenges in its life-cycle. As such, the angel investor-director may wish to consider obliging the company to provide a deed of indemnity to the angel-investor director in order to indemnify against any third party claims made against the director. It may even be helpful for the angel investor to require the investee company to subscribe for Directors' and Officers' Insurance (D&O insurance) which can benefit the board of the company in the event of any third party claims

Conclusion

The above considerations are a non-exhaustive list and there could be other legal, strategic and commercial considerations involved when one is looking at becoming an angel investor and making angel investments. Legal assistance and guidance is always helpful and advised when one is looking at making investments in private entities. This author however hopes that the above 5 points would give any angel investor a helpful start at prudent risk management in order to protect his or her legal position vis-à-vis an investee company especially when one is looking at investing time and monies to the start-up (and building a portfolio of investments in other start-ups) over time.



Jagdish Prasad Jaiswal
Chairman and MD,
Peakmore
International Pte
Ltd (PMI)

He is a trailblazer; he was the first person from his hometown of Belpahar in Odisha, India, to become a Chartered Accountant. In doing so, Jagdish Prasad Jaiswal set a precedent for many youngsters in Belpahar. His entrepreneurial and disciplined spirit brought him to Singapore in 1991 and motivated him to venture into several businesses in Singapore and Overseas.

Today, Mr Jaiswal is Chairman and Managing Director of Peakmore International Pte Ltd (PMI), a company involved in processing and trading of primary, secondary and scraps materials of ferrous and non-ferrous metals and mining (iron ore). Peakmore International Pte Ltd has its head office in Singapore and its associated processing facility in Malaysia. From 2014-2018, Mr Jaiswal was Director at Singapore Indian Chamber of Commerce & Industry (SICCI) and currently he sits on the Board of many other companies in Singapore and Overseas.

Mr Jaiswal was born in Belpahar (District Jharsuguda), India in 1963 and has always thrived on challenges. As a child, he excelled in academics and sports. He was completely schooled in his small town and yet he obtained his 'Ordinary' and 'Advanced' General Certificates in Education with first division rankings. He continued this bright streak in university, earning a distinction for his Bachelor's degree with Honours in Physics. He did all that in tandem with being involved in his family's business. However, it was a small enterprise and Mr Jaiswal saw limited scope for himself in it. Being an ambitious youth, he passionately pursued the academic trail and went on to acquire his Chartered Accountant's qualifications; the first one from his hometown to do so. His bold move encouraged others to follow suit. He was awarded 'Man of the Year' in 1993 by Journalist Association of Jharsuguda, India. To this day, Mr Jaiswal strongly believes in education as the best means to elevate one's position in life. He has instilled the same belief in his children, both of whom have done very well academically and have graduated from renowned Universities from UK & USA and are doing very well in their career.

After becoming a Chartered Accountant, Mr Jaiswal joined an export house, providing chartered accountancy services on a part time basis. He received an opportunity to go abroad on a consulting assignment for an agency of Tata Steel.

This assignment required him to spend a couple of months in Singapore to solve the critical management issue. He took it up and eventually, being recognised for his capabilities, he was offered the role of heading the company in Singapore. Mr Jaiswal cherished his time spent in Singapore and decided to stay on and lead the company from 1992 to 1995. Subsequently, as Tata Steel moved its focus back to its domestic market, Mr Jaiswal decided to move on and move out of the company.

With his background in the steel industry, he started a steel business with the help of an American investor. When the Asian Financial Crisis hit the company, it was the cue for Mr Jaiswal to relinquish his interest and he incorporated his own company that same year. With his experience, he was able to grow this company organically and by 2006, Mr Jaiswal had merged it with a local company.

Riding the wave of success and with a quest to grow the business further, in 2007, he again merged the company with an Australian listed company, thus, creating a new and larger entity.

In 2008, Mr Jaiswal was awarded leading Indian Entrepreneur (for Large Enterprise) by SICCI. The award was presented by His Excellency S R Nathan, then President of the Republic of Singapore. It was a validation of all his efforts.

By 2010, Mr Jaiswal was again hearing the call to step out into his own business. He could not ignore it for long and by 2011, he incorporated Peakmore International Pte Ltd. The company now has 12 staff at its Head Office in Singapore, and 28 people in the associated processing facility in Malaysia. It has good suppliers from Japan, Australia, Singapore, Malaysia and Europe, along with many niche customers.



Mr Jaiswal is passionate about recycling and eco-friendly sustainable practices and has incorporated the appropriate processes in his company. The company was awarded, "Asia Top Outstanding Enterprise 2015 - Titanium" on 2nd October 2015 by Asia 1 Enrich Group. On 19th March 2016, Mr Jaiswal was conferred "Singapore Indian Business Leaders Award" by SICCI in recognition of his outstanding Entrepreneurial spirit and on 13 April 2019 Mr Jaiswal was presented "Bharat Shiromani Award by The Rt. Hon'ble Lord Swraj Paul at New Delhi, India.

Recently Mr Jaiswal, vide PMI completed a Joint Venture (JV) with one of largest German Group (REMONDIS) forming new JV company Remex Metal Processing Sdn Bhd (RMP) to process Ferrous and Nonferrous Metals recovered from Incinerated Bottom Ash (IBA) generated by Incineration Plants in Singapore and Remex Metal Recovery Facility in Singapore. This JV is of very high importance towards providing sustainable solution for Solid Waste Management in Singapore and Globally.

As a testimony of his Entrepreneurship, on 09 November 2019, Mr Jaiswal was conferred as Winner of Established Entrepreneur Award (Top Category) at SICCI Entrepreneurs Awards 2019 and the award was presented by His Excellency Mr Heng Swee Keat, Deputy Prime Minister and Minister for Finance, Republic of Singapore.



His company Peakmore International Pte Ltd also become Winner of Enterprise 50 (E-50) , 2020 Award. This Prestigious Award is co-organised by The Business Times & KPMG and supported by Enterprise Singapore (The government agency championing enterprise development in Singapore), Singapore Exchange (SGX) and Singapore Business Federation (SBF – the Apex Chamber of Commerce in Singapore). The E50 Awards recognises 50 most enterprising privately held companies who have contributed to the economic development of Singapore, both locally and abroad. The E50 Awards is widely recognised as a Stamp of approval for businesses, helping to open the doors to new businesses, access to strong financial backing and provides launchpad to an IPO listing. Over the years, more than 100 past winners have gone to be listed on the Singapore Stock Exchange (SGX) and other bourses in the region.

Having come so far, Mr Jaiswal still remembers his roots. He has helped to build a temple in Belpahar and has also contributed to the Jagadguru Rambhadracharya Handicapped University, in Uttar Pradesh, India. It was founded by his Guru, the University's namesake. Mr Jaiswal also served the Indian business community in Singapore by sitting on SICCI's Board of Directors from 2014-2018. He has also served as Treasurer and Committee Member of Shree Lakshmi Narayan temple in Singapore for various terms over 20 years.

His motto in life is, "Always aim to excel in whatever field you are in".



Photo: The Arabian Marketer

Redhill acquires Creative Consulting Group Inc, Limited

Here is yet another achievement by a member of the Singapore Indian Chamber of Commerce and Industry, SICCI.

Redhill, the Singapore-headquartered full-service global communications agency, has acquired Hong Kong-based Creative Consulting Group Inc. Limited (CCG) to strengthen its presence and service offering in Asia. With the acquisition, CCG will become part of the growing Redhill family, serving clients in Hong Kong and the Greater China region. This is the first acquisition for Redhill and is part of the firm's continued efforts to strengthen its global reach and expertise.

Founded in 2001 CCG is a marketing and public relations (PR) firm delivering PR and communication solutions for clients across various business sectors, including banking & finance, real estate & professional services, lifestyle, and technology, among others. Redhill's CEO is Mr Jacob Puthenparambil.

He explained, "We're excited to welcome Belinda and the CCG team to Redhill – we've long admired their excellent work and, together, built a strong working relationship over the past two years. CCG brings with it not only regional experience and presence but also a high-quality team in Hong Kong and Greater China region. This is an important milestone for Redhill as we set our sights on acquiring like-minded agencies across the world, as we further our mission to be a global agency with Asian roots."

Since its inception in 2014, Redhill has grown from 30 employees in 2017 to over 110 employees in 2022, and recently being listed as one of Singapore's fastest-growing companies by The Straits Times and Statista in 2022.

SICCI wishes Redhill and its team led by Mr Jacob all the very best in the years ahead!



upGrad

Sashirekka Rountan
Head of upGrad for Business APAC

Sashi the Head of upGrad for Business, APAC is an accomplished, goal-driven Sales & Marketing Director with a track record of 17 years in delivering revenues above targets and growing account bases globally. She has experience with start-ups, business change, improvement programs and acquisitions. She is a dynamic leader with a history of success leading sales & marketing of B2B and B2C solutions for leading organisations in the education, events and media industries. Currently her passion lies in addressing the employment and upskilling challenges faced by many economies in APAC and supporting organisations in training and reskilling of employees to meet the ever-changing demands of various industries.

upGrad started in 2015 is a pioneer in the online education revolution, focused on powering career success for a global workforce of over 1.3 billion. It is one of the few Integrated Life Long Learning Tech Companies in the world - spanning the college learner to the working professional from the age group of 18-60 years and across Undergrad courses, Campus & Job Linked Programs, Studying Abroad, short form to executive programs to Degrees, Masters and Doctoral - with a learner base of over 2 million across 50 countries and over 300 University partners & a robust enterprise business with a client base of 1000 companies worldwide.

upGrad's Global Learning Engine rests on four pillars - (a) its large repository of original & owned content and IP (b) its own best-in-class proprietary tech platform (c) its high touch human led delivery service backed by coaches & mentors and (d) an 85% course completion track record, backed by a further 80% career outcomes guaranteed performance.

Already termed Asia's higher EdTech leader, it has offices in UK, US, Middle East, India, Singapore & Vietnam and presence in many more countries. visit: upGrad.com

Welcoming New Members



Welcoming on-board new members to SICCI is always an on-going effort and in January 2022, six new members received their certificates from Chairman, Dr T Chandroo at a simple but meaningful get-together

They are Mr Anupreet Singh, Mr Srihari Sikhakollu, Mdm Vijayalakshmi Subramnay (Paradigm 360 Pte Ltd), Mr Arun Raja (Adydas Marine Services Pte Ltd), Mr Deepank Agarwal (Expertinox Ventures Pte Ltd) and Mr Kanan Packrisamy (Herbal Pharm Pte Ltd).

"What impressed me most was their enthusiasm and willing to work hard to become successful entrepreneurs", said Dr Chandroo

SICCI looks forward to their thoughts and contributions to help the Indian business community achieve greater heights in Singapore and abroad.

SICCI Welcomes its New Members for January 2022

Ordinary Corporate

Masti Media Network Pte Ltd
Sustainable Living Lab
Sri Singapore Certification Pte Ltd
Triple'S' Protection Pte Ltd
Master Systems Marine Pte Ltd

Ordinary Individual

Rui Savio Dass

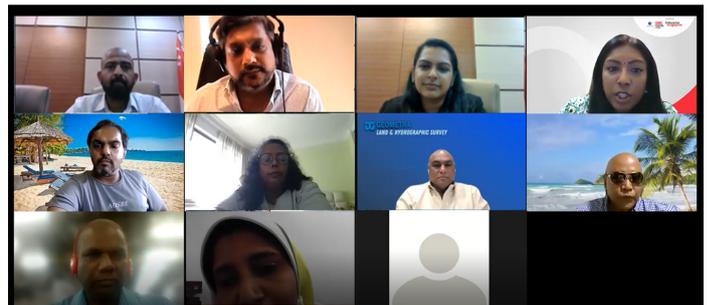
Online Networking Session

The Singapore Indian Chamber of Commerce and Industry held an online members networking session on 28 January 2022.

The session was attended by seven of our SICCI members from various business sectors. These small group networking sessions are conducted monthly to address any issues or concerns that members have and help them connect with other entrepreneurs.

Mr Raj Kumar Perumal, Chairman of Membership Committee, and SICCI Board Director together with Mr JK Saravana, Vice Chairman of Membership Committee and SICCI Board Director, hosted the session and the following members were present :

- Mr Rajamohan Munisamy
- Ms Vijayalakshmi Subramnay
- Mr R Kalaichelvan
- Mr Munisamy Ramaakrishnan
- Mr Eliyathamby Narasinghan
- Mr J Parasuraman
- Ms Rashidah Kathier



A business advisor from SME Centre@SICCI was present as well and shared on their services as well as available government grants that SMEs can tap on.

SICCI looks forward to hosting more of such events in the future, connecting more of our members one to one another, both online and in person.

Apply for Membership

<https://sicci.glueup.com/>

DOWNLOAD OUR MEMBERSHIP APP

<https://play.google.com/store/apps/details?id=com.eventbank.android.attendee>



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The ultimate mobile hub for your events and membership experience.

CERTIFICATE OF ORIGIN & OTHER SHIPPING DOCUMENTS

Certificate of Origin (CO) is an important International Trade Document attesting to those goods in a particular export shipment that has been wholly obtained, produced, manufactured, or processed in a different country. COs may be requested by Customs administrations, importers, freight forwarders, or banks for clearance of Letters of Credit. Most governments and governing agencies rely on the network of the Chamber in this respect due primarily to its knowledge, expertise, and credible track record.

MANUAL PROCESS

SICCI is authorized to issue a variety of trade and shipping documents for both locally manufactured, re-export, and direct shipments from a second or third country. Endorsement services are as below:

- Invoice
- Packing List
- Appended Declaration to CO
- Appended Declaration to B/L
- Health Certificate
- Photo Sanitary Certificate
- Manufacturer Certificate
- & Other shipping documents

DIGITAL PROCESS

SICCI provides online applications for Electronic Certificate of Origin (ECO). ECOs eliminate traveling time and reduce paperwork, allowing you to enjoy significant savings in time and cost. You can print the approved ECO directly at your office or SICCI office in white or pink ECO form.

The Chamber provides an online application for Digital Endorsement of Invoice, Packing List, and Health Certificate. You can print the approved Digital Documents on your letterhead directly at your office or on white paper. SICCI can only print on white paper.

TRADENET (IMPORT AND EXPORT PERMIT)

SICCI also process Inward and Outward Permits (also known as Cargo Clearance Permit) via Trade Net. This is an Electronic data interchange network that enables documents to be transmitted electronically to Government Authorities for approval.

NON-STANDARD DOCUMENTS

SICCI also endorse Non-Standard Documents on a case-by-case basis for both SICCI members and Non-Members. Documents like price list, contract, GMO Certificate, Export Registry Form, Certificate of Free Marketing to Algeria, etc.

FREE TRADE AGREEMENT (FTA) CERTIFICATE OF ORIGIN VIA TRADENET

SICCI provides the application for the FTA Certificate of Origin. FTA is making your Export cheaper by eliminating import duties. FTA is giving easier entry into each other's market and can allow for an increase in export quotas. FTA ensures business stability.

Countries have the right to increase/reduce import duties. Such decisions can severely affect long-term exports into these markets. FTA preferential rates are legally binding and countries had to abide by the concessions offered and this ensures stability for exporters in the long run.

The types of FTA Certificate of Origin:

- ASEAN Trade in Goods Agreement (ATIGA) (Form D)
- ASEAN-CHINA Free Trade Area (ACFTA) (Form E)
- Preferential CO under the Comprehensive Economic Cooperation Agreement (CECA)
- ASEAN-KOREA Free Trade Area (AKFTA) (Form AK)
- ASEAN-JAPAN Comprehensive Economic Partnership (AJCEP) (Form AJ)
- ASEAN-India Free Trade Area (AIFTA) (Form AI)
- ASEAN-Australia-New Zealand Free Trade Area (AANZFTA)(Form AANZ)
- All Back 2 Back FTA Certificate of Origin

PROMPT & PROFESSIONAL SERVICE

The application for the issuance, endorsement, and certification of CO and other shipping documents is dealt with by authorized SICCI staff in the most prompt and professional manner, and in strict confidentiality.

The staffs at SICCI Trade Documentation have many years of service and are highly proficient in their work. Companies can rest assured that they are in good hands at SICCI's Trade Documentation Division.

"We have received very good and timely attention on our submission. Also, you have assist a lot in enlightening us on the docs required before our submission which save a lot of time to erase any errors upon submission. This is really great help and extremely productive!" - Ms Linda Lim, Sales Director, AMA Freight (Singapore) Pte Ltd

"Thank you and your wonderful team for your excellent service through the years. You and your counter team is knowledgeable , outstanding in documentary service which is most needed in our industry" - Ms Lillian Quek, Tri Gateway Exports

SICCI's Trade Documentation Team
 Contact: + 65 6222 2855
 Ms. Sue (K R Gunasundari) ext 2026
 Ms. Kamala ext 2027
 Ms. Gowri ext 2028
 Mr. Sam ext 2029

SICCI Jobmatch helps you to get the right candidate for your organization. Please email us at puja@sicci.com stating the candidate ID whom you want to interview.

Candidate ID	Sector	Highest Qualification	Last job	Years of experience in sector	Age
SICCI-84	Business Development	Bachelor	APAC Regional Business Development Manager	4	34

4 years of engineering experience in the aerospace sector. Has been involved in numerous functions such as business development, fleet management and flight operations. Guided corporate senior leadership and shareholders on the management of corporate jet asset portfolio of more than USD 120 Million in value. Provided optimised solutions for unique needs of corporate and private jet users on case-by-case basis. Developed partnership network of aircraft owners available for charter throughout APAC and Europe region

SICCI-85	Business Development	MBA	Head	3	53
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A dedicated professional with high communication skills and a long track record of successful project management of diverse projects. Post graduate in management, with extensive knowledge of current economic, social and regulatory issues for business and projects. Experienced in driving teams and managing projects from concept to completion with timely delivery of projects and close control over quality, costs considering core functionalities and priorities of the business. Possessing wide managing experience to ensure that clear objectives and expectations are delivered. Flexible to adapt and manage multidisciplinary businesses. Excellent knowledge of computers with multiple operating systems, office productivity suites and Microsoft project. Looking for exciting opportunity with ambitious business that wants to grow globally.

SICCI-86	Business Development	Bachelor	Constituency Manager	3	-
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having nearly a decade of work experience in project management across diverse industries, you can count on me to deliver honest work efficiently. A resourceful team player who can multi-task and deliver results in a fast-paced and challenging environment.

SICCI-87	Business Development & Sales & Marketing	Bachelor	Business Development Manager	4	36
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Developed new businesses within industrial and automotive lubricant sectors. Notwithstanding clients in textiles, cement manufacturing, dredging, spinning mills, road-infrastructure manufacturing and power-generation industries. Heavily involved in marketing and promoting the Sinopec Group brand country-wide. Experience in product launches, road shows, supply-chain management, with extensive experience in retail and customer service procedures.

SICCI-88	Business Development & Sales & Marketing	Masters	Independent Distributor	27	50
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In-depth experience with more than 25 years in sales and market development, business management and vertical growth with customers from MNCs as well as blue chip manufacturing organizations. Key portfolio of positions held includes; Country/General Manager, Director for Business Development & Regional Sales Management, Asia Marketing & Program Manager, Applications Engineering as well as Sales & Marketing

SICCI-89	Business Development & Sales & Marketing	Diploma	Business Development Manager	29	54
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Close to 30 years of experience in Business Development, Sales and Marketing. Experienced in contract negotiations, monthly sales forecast, Business proposal, Sales Contract and distribution agreement. Well versed in developing and expanding companies' clientele base and formulating marketing strategies. Implemented plans to increase company's market share. Handled local and international business development by opening new avenues and identifying new channel resellers

STAY CONNECTED WITH SICCI !



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Candidate ID	Sector	Highest Qualification	Last job	Years of experience in sector	Age
SICCI-90	Business Development & Sales & Marketing	Bachelor	Senior Business Development Director (ASEAN)	22	49
<p>More than 20 years of experience in the areas of business development, sales and marketing. Experienced in building strategic alliances and qualified sales pipeline to penetrate ASEAN High Tech manufacturing market, in his previous role. Also experienced in other markets such as Talent Management software products in full SaaS model. Industry IoT & Digital Manufacturing software.</p>					
SICCI-91	Business Development & Sales & Marketing	Diploma	Account Manager	21	45
<p>Close to 20 years of experience in Sales and Account Management. Well-versed in driving sales activities like prospecting, generating new leads, reaching out to new accounts. Experienced in maintaining and expanding the CRM pipeline with contacts and opportunities in various industries such as luxury retail, building & construction and hospitality.</p>					
SICCI-92	Engineering	Diploma	Director, Operations	20	48
<p>Over 20 years of experience in management, operational, managerial and technical roles in supporting the highly competitive Precision Engineering, Manufacturing and Oil & Gas industry. An experienced specialist in sophisticated machining processes for precision oil & gas equipment manufacturing with extensive hands-on experience in CAD/CAM software, CNC programming and precision machining.</p>					
SICCI-93	Engineering	Bachelor	Key Account Management & Sales	28	56
<p>More than 25 years of experience in Engineering. Specialised in Electronics contracts manufacturing and global sourcing. Develop a supply base of Opto-mechatronics sub-systems, Precision mechanics, Magnesium die-casting, Optics, EPLAN proD harnessing cables, linear motion system, optical encoders, brushless motors and motion controls. Proficient in ERP Mfg Pro /Oracle, E-Auction (Ariba) and ERP SAP applications</p>					
SICCI-94	Engineering	Bachelor	Assistant Technician	0.5	30
<p>An international business graduate with a diploma in mechanical engineering. Previous engineering experience as an assistant technician in the robotics department. Competencies include data collection, analytics, SPSS knowledge, AutoCAD, CAD/ 3D engineering drawing. Has worked on Autonomous or Driverless Vehicle Projects.</p>					
SICCI-95	IT	Bachelor	Application Consultant at NATIONAL COMPUTER SYSTEMS PTE LTD	2	34
<p>2 years of IT experience in troubleshooting, maintenance of application systems and design of user interfaces. Proficient in programming codes such as Angular, Java, C# and MSSQL. Experienced in data management, analysis and visualisation with the application of d3.js</p>					
SICCI-96	IT	Bachelor	Associate Software Developer, RPA at UST Global	2	34
<p>HFI Certified Usability Analyst (CUA) with varied experience in UX and development work. Professional Scrum UX (PSU I) and Scaled Agile Product Owner/ Product Manager certified. Experienced in all phases of Software Development Life Cycle across various projects. Proven ability to build prototypes and enhance products in collaboration with development teams and business stakeholders by practising design thinking as a means of creating business value</p>					
SICCI-97	Logistics & Supply Chain	Diploma	Lead Planner at XPO Logistics	22	44
<p>Acquired more than 16 years of experience in the logistics industry. This includes 5 years of diverse experience in the Global Control Tower involving Regional Supply Chain Optimization Solution for Transportation. His key skills include Supply Chain Optimization Management, Inventory Management, 3rd and 4th Party Logistics Management. He also has the ability to lead and drive project and program management independently.</p>					
SICCI-98	Logistics & Supply Chain	Bachelor	Logistics and Documents Officer at MAINCON (BUILDING) PTE LTD	32	64
<p>Over 32 years of experience in Logistics and Procurement functions. Vast experience in project and operations management in across shipping, products and services, manufacturing and building construction industries. Proficient in ERP systems. He has an ability to negotiate and evaluate cost reductions, lead-time and delivery terms with overseas vendors and is well versed in shipping documentation.</p>					

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Candidate ID	Sector	Highest Qualification	Last job	Years of experience in sector	Age
SICCI-99	Oil & Gas	Diploma	Cargo Surveyor in SGS Testing and Control Services Singapore	7	32
<p>Certified Petroleum Inspector and bulk liquid Oil, Gas and Chemicals custody transfer specialist. 7 years experience in Marine, Oil & Gas industry supervising custody transfer operations in Singapore and overseas for major oil refineries, terminals, marine and other clients. Involved in service and process improvements. Has experience in contract negotiation and acquisition. Certified Professional Scrum Product Owner and SAFe® 5 Agilist</p>					
SICCI-100	Operations	Diploma	Head, Docuent Management SOLutions	11	59
<p>More than 10 years of experience in various roles within operations. Experienced in revamping and implementing a Performance Based Incentive Scheme which resulted in higher productivity. Well versed in the formulation of SOW & KPI, formulation and execution of operational Plans. Has knowledge of ISO Audit procedures. Past experiences include managing overall P&L and direct activities of operations to achieve operational and costs performance targets</p>					
SICCI-101	Operations & Management	Bachelor	General Manager - Operations	20	52
<p>20 years of working experience in manufacturing industry in multiple areas such as operations, logistics, procurement and facility management. Proficient in Quality Management System ISO 9001. Previously invovled in commercial project proposals. Experience in Certification/Conformity Assessment Activities (TUV, UL, ATEX IECEX)</p>					
SICCI-102	Procurement & Purchasing	Diploma	Purchaser at FU SEE (S) PTE LTD	24	61
<p>Close to 25 years of experience in procurement and purchasing. Competent in project management, productivity enhancement, coaching, mentoring and in leading team projects, building BOM for new products, IBM MRP AS400 systems. Experienced in MRP systems and in material forecasting. Involved in the bidding for several major projects from companies including NEC ,Saga and Toyota</p>					
SICCI-103	Procurement / Purchasing	Diploma	Work Planner / Materiasl Executive at TP Aerospace Technics Pte Ltd	7	43
<p>Experienced Purchasing professional with 7 years Purchasing experience including 4 years experience at TP Aerospace and ST Aerospace. Proficient in required software such as Quantum Control (QC), SAP R3 Systems and Excel Spreadsheets to enhance the processes of procurement and MRO activity. Oversaw inventory and product stock which included developing and maintaining inventory controls resulting in cost savings and reduced overages</p>					

ISTANBUL CHAMBER OF COMMERCE TURKISH SUBCONTRACTING EXCHANGE



SUPPLIER DAYS 2022

Since 1990, the Turkish Suppliers Exchange (TSPX) has been an industrial intermediary organization within the Istanbul Chamber of Commerce with nearly 3,500 members. It was established in cooperation with UNIDO (United Nations Industrial Development Organization) and now has 32 years of experience both domestically and internationally. In short, TSPX is a technical information resource for main contractors and buyers.

TSPX is also a promotion office for the members, primarily for small and medium enterprises (SMEs) who want to expand their business. Advantages of TSPX:

- An effective way to establish contacts between potential business partners
- The opportunity to meet with qualified Turkish suppliers.
- All the requirements of main contractors or buyers are scanned in the database and the results are evaluated.
- suitable suppliers are identified with the help of the database
- tailor-made meetings
- All the information and the services are **free of charge**

TSPX organizes the "**Supplier Days**" event exclusively for the main contractor and its purchasing department. This is an effective way to establish close contacts between potential business partners. All main contractor requirements for parts, components, modules and various operations are evaluated by TSPX experts, and eligible suppliers are identified using the database. In the attachment you will find more information about the supplier days.

We have successfully organized exclusive events for **Bosch Rexroth** (Germany), **Festo** (Germany), **Schneider Electric** (France), **Harman** (Denmark), **Hitachi** (Japan), **Girbau** (Spain), **Continental**(Germany), **Schaeffler** (Germany), **Munters**(Sweden), **Toyota**(Japan).

We would like to organize an exclusive, customized B2B event (face to face / online) for your company in 2022.

We look forward to your suggestion for suitable dates.

If you have any further questions, please contact us.

Sincerely yours,

www.ito.org.tr

Call us now: 0090 212 455 6236, 6233, 6225, 6239

E-mail: yansanayi@ito.org.tr

Joint Mission to the UAE!

Dubai, Abu Dhabi & Sharjah!



Tentative Travel Dates:

5th to 11th March 2022

Sectors: **F&B and IT**

Estimated Participation Fee: \$2,500

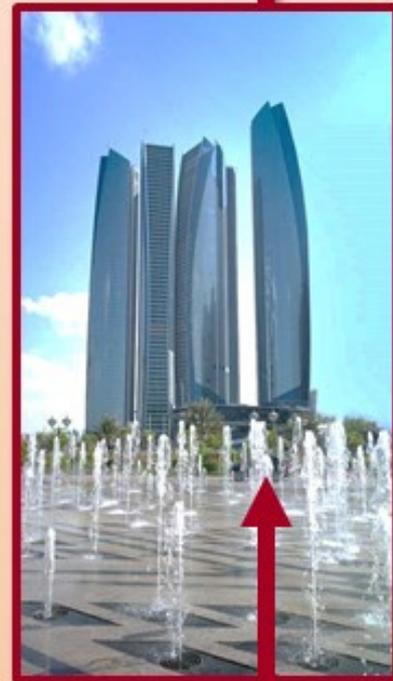
(TBC, not inclusive of flight & accommodation)

Enjoy potential 50 to 70% grants on Participation Fee



10% Discount on Emirates Airlines
Tickets (online booking only)

Estimated Airfare & Hotel Costs: \$2,500



Presentations, Sectorial Meetings and Business Matchings with reputable UAE agencies and companies relevant to F&B and IT

Networking Cocktail Receptions in
Abu Dhabi and Dubai

Guide Tours and Presentations at
EXPO2020



Scan QR Code to indicate your interest by 20th January 2022 to join the Mission!

By using Internet we have been able to identify applications that would make governance faster and Better - Hon'ble PM, Shri Narendra Modi

INDIA IoT WORLD EXPO & CONFERENCE

An Emerging Technologies Show
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23rd - 25th March,
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29th
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INDIA SOFT
International ICT Exhibition & Conferences



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Global Opportunities:

- ▶ Investment : \$53 trillion by 2025
- ▶ Smart Homes : \$53 billion by 2022
- ▶ Network Devices : 28.5 billion by 2022
- ▶ Global IoT Market Size : \$875 billion by 2025
- ▶ CAGR 26.09% by 2025

Deliverables:

- ✓ Strategic Alliances, Joint Ventures, Export Market Outreach
- ✓ Connect with over 1000+ Global Buyers from Major Markets
- ✓ Business Networking
- ✓ Strengthen Brand Equity
- ✓ Business Development, Marketing Tie-ups

- Smart TV
- Smart Speakers
- Smart Locks
- Home Robots
- Smart Switches
- Smart Alarms
- Smart Thermostats
- Smart Lights

- Smart Security Solutions
- Smart Plugs
- Smart air conditioning
- Toys
- Wearables
- Smart Meters
- Doorbells

- Language Generation
- Speech Recognition
- Virtual Agents
- Machine Learning Platforms
- AI-optimized Hardware
- Decision Management
- Deep Learning Platforms
- Biometrics

- Robotic Process Automation
- Text Analytics and NLP
- Drones for traffic monitoring and other applications
- Fleet management
- AR, VR and MR and many more.....

Focus Areas

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