

## ***Green Transition in the Maritime Sector.***

Chairman,

In line with Singapore's Nationally Determined Contribution, we have set targets for our domestic harbour craft sector to achieve net zero by 2050.

To achieve this transition, from 2030, all new harbour craft operating in Singapore's port waters will be required to be fully electric, capable of using B100 biofuels, or compatible with net-zero fuels such as hydrogen.

Our domestic port sector aims to achieve net-zero emissions at all port terminals by 2050.

This will be done by adopting electrified equipment and vehicles, energy-saving infrastructure, and solar energy generation to offset electricity consumption.

We are also enhancing port efficiency, which can improve the sustainability of the maritime sector on top of cost savings for businesses.

Sir, how is Singapore supporting maritime businesses in adopting greener solutions and being a global player in achieving these standards?

Second, what steps are being taken to develop safety standards and operational procedures and prepare the workforce to handle these new fuels safely?

Thank you.