

Supply Chain Resilience.

Chairman,

Recent trends like the Russia-Ukraine and US-China geopolitical tensions have reconfigured global supply chains.

There have been global supply-chain disruptions in recent years, such as port closures during the pandemic, the Houthi Attacks in the Red Sea, and the droughts at the Panama Canal.

Responding to these developments, many companies are shifting from efficiency towards resilience.

They are moving away from "just in time" to "just in case" by diversifying their supply chains.

With the robust connectivity and increased capacity at the port and airport in the future, Singapore is well-positioned to take advantage of the opportunities arising from these shifts.

How can the Ministry and its relevant agencies help companies cope with disruptions and strengthen Singapore's supply chain hub position?

Thank you.